

## Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

### Investment Trust Funds

**External Pooled Investments** - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

**External Individual Investments** - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

### Agency Funds:

**School Districts** - The County serves as custodian of approximately 52 funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

**Fire Districts** - The County serves as custodian of approximately 30 funds representing the activity of 11 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

**Cemetery Districts** - The County serves as custodian of four funds representing the activity of 4 different public cemetery districts. The districts are located in Camas (1), La Center (4), Woodland (5), and Battle Ground (6).

**Air Pollution Control District**- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

**Port Districts** - The County serves as custodian of 12 funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

**Mosquito Control District**- The County serves as custodian of the funds of this tri-county health service delivery organization.

**Cities and Towns** - The County serves as custodian of 21 funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

**State Schools** - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

**Library Districts** - The County serves as custodian of the two funds for this regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

**Drainage Districts** - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

**Jail Inmate Account** - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

**Other Agencies** - Several other agency funds are maintained by the County in its fiduciary role. These are:

Treasurer's Trust Suspense	State Document Fee	State Weapons Permits
Superior Court Clearing	State Mobile Home	Tax Payment Suspense/Refund
Justice Court Clearing	Sheriff's Sale Deposit	Orchards Park District
State Excise Tax Suspense	Road Improvement	State Marriage License/Recording
Payroll/Claims Clearing	Treasurer's O&M	Investment Clearing
Environmental Info. Center	Advance Tax	Fire Patrol
State Plat Fees	Law Library	Clark Regional Comm. Agency
PUD Water	Regional Trans.	Fire Bureau Donations
Public Facility District		

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

**Clark County Washington**  
**Statement of Net Assets**  
**Investment Trust Funds**  
**December 31, 2006**

	<b>External Pooled Investments</b>	<b>External Individual Investments</b>	<b>Total</b>
<b>Assets</b>			
Pooled investments	\$ 178,804,282	\$ 0	\$ 178,804,282
Accrued interest receivable	3,380,096	0	3,380,096
Investments	0	32,546,206	32,546,206
Total assets	182,184,378	32,546,206	214,730,584
 <b>Liabilities and fund balance</b>			
Liabilities	0	0	0
Total liabilities	0	0	0
Net assets held in trust for pool participants	\$ 182,184,378	\$ 32,546,206	\$ 214,730,584

**Clark County Washington**  
**Statement of Changes in Net Assets**  
**Investment Trust Funds**  
**For the Year Ended December 31, 2006**

	External Pooled Investments	External Individual Investments	Total
<b>Additions:</b>			
Additions by participants	\$ 587,428,846	\$ 41,699,052	\$ 629,127,898
Unrealized gains (losses)	776,411	95,445	871,856
Total additions	588,205,257	41,794,497	629,999,754
<b>Deductions:</b>			
Deductions by participants	648,760,807	55,916,372	704,677,179
Total deductions	648,760,807	55,916,372	704,677,179
Net increase (decrease) in assets	(60,555,550)	(14,121,875)	(74,677,425)
Net assets as of January 1	243,127,887	46,831,401	289,959,288
Restated for fund reclassifications to internal	(387,959)	(163,320)	(551,279)
Net assets as of January 1, restated	242,739,928	46,668,081	289,408,009
Net assets as of December 31	\$ 182,184,378	\$ 32,546,206	\$ 214,730,584

**Clark County Washington  
Combining Balance Sheet  
Agency Funds  
December 31, 2006**

	School Districts	Fire Districts	Cemetery Districts	Air Pollution		Port Districts	Mosquito Control	Cities & Towns
				Control District	District			
<b>Assets</b>								
Cash and cash equivalents	\$ 12,482,386	\$ 229,213	\$ 1,810	\$ 2,090	\$ 79,524	\$ 498	\$ 809,191	
Deposits in trust	0	0	0	0	0	0	0	
Cash with fiscal agent	60,000	10,000	0	0	0	0	0	
Taxes receivable	4,754,281	1,026,160	7,494	0	370,293	10,334	1,564,416	
Accounts receivable	0	34,765	0	0	0	0	0	
Due from other governments	3,598	921	0	46,286	0	2,690	0	
<b>Total Assets</b>	<b>17,300,265</b>	<b>1,301,059</b>	<b>9,304</b>	<b>48,376</b>	<b>449,817</b>	<b>13,522</b>	<b>2,373,607</b>	
<b>Liabilities and fund balance</b>								
Warrants payable	10,721,449	39,241	0	0	28,672	0	0	
Vouchers payable	(333,375)	334,005	6,915	1,952	0	34	0	
Due to other governments	6,884,416	684,150	458	0	421,145	13,375	2,373,607	
Accrued liabilities	0	220,593	1,931	46,424	0	113	0	
Deposits payable	27,775	23,070	0	0	0	0	0	
<b>Total Liabilities</b>	<b>17,300,265</b>	<b>1,301,059</b>	<b>9,304</b>	<b>48,376</b>	<b>449,817</b>	<b>13,522</b>	<b>2,373,607</b>	
<b>Total liabilities and fund balance</b>	<b>\$ 17,300,265</b>	<b>\$ 1,301,059</b>	<b>\$ 9,304</b>	<b>\$ 48,376</b>	<b>\$ 449,817</b>	<b>\$ 13,522</b>	<b>\$ 2,373,607</b>	

**Clark County Washington**  
**Combining Balance Sheet**  
**Agency Funds**  
**December 31, 2006**

<b>Assets</b>	<b>State Schools</b>	<b>Library Districts</b>	<b>Drainage Districts</b>	<b>Jail Inmate Account</b>	<b>Other Agencies</b>	<b>Total</b>
Cash and cash equivalents	\$ 442,911	\$ 76,521	\$ 1,183	\$ 0	\$ 7,199,853	\$ 21,325,180
Deposits in trust	0	0	0	218,913	0	218,913
Cash with fiscal agent	0	0	0	0	165,000	235,000
Taxes receivable	3,020,622	513,632	0	0	0	11,267,232
Accounts receivable	0	0	121	0	860,638	895,524
Due from other governments	0	0	427	0	381,257	435,179
<b>Total Assets</b>	<b>3,463,533</b>	<b>590,153</b>	<b>1,731</b>	<b>218,913</b>	<b>8,606,748</b>	<b>34,377,028</b>
<b>Liabilities and fund balance</b>						
Warrants payable	0	75,069	0	0	6,158,950	17,023,381
Vouchers payable	0	(547,408)	1,731	0	1,346,621	810,475
Due to other governments	3,463,533	1,062,492	0	0	513,681	15,416,857
Accrued liabilities	0	0	0	0	0	269,061
Deposits payable	0	0	0	218,913	587,496	857,254
<b>Total Liabilities</b>	<b>3,463,533</b>	<b>590,153</b>	<b>1,731</b>	<b>218,913</b>	<b>8,606,748</b>	<b>34,377,028</b>
<b>Total liabilities and fund balance</b>	<b>\$ 3,463,533</b>	<b>\$ 590,153</b>	<b>\$ 1,731</b>	<b>\$ 218,913</b>	<b>\$ 8,606,748</b>	<b>\$ 34,377,028</b>

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2006**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>School Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$10,544,813	\$1,774,433,384	\$1,772,495,811	\$12,482,386
Cash with fiscal agent	580,000	77,610,240	78,130,240	60,000
Taxes receivable	4,678,438	141,651,447	141,575,604	4,754,281
Due from other governments	0	44,488	40,890	3,598
Total assets	15,803,251	1,993,739,559	1,992,242,545	17,300,265
<u>Liabilities</u>				
Warrants payable	10,060,434	422,659,376	421,998,361	10,721,449
Vouchers payable	(333,375)	394,927,071	394,927,071	(333,375)
Due to other governments	6,048,417	7,398,822	6,562,823	6,884,416
Deposits payable	27,775	0	0	27,775
Total liabilities	\$15,803,251	\$824,985,269	\$823,488,255	\$17,300,265
<b><u>Fire Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$124,856	\$112,059,655	\$111,955,298	\$229,213
Cash with fiscal agent	0	1,317,059	1,307,059	10,000
Taxes receivable	944,224	26,526,791	26,444,855	1,026,160
Accounts receivable	33,772	607,183	606,190	34,765
Due from other governments	0	82,815	81,894	921
Total assets	1,102,852	140,593,503	140,395,296	1,301,059
<u>Liabilities</u>				
Warrants payable	47,522	648,103	656,384	39,241
Vouchers payable	391,748	29,301,655	29,359,398	334,005
Due to other funds				
Due to other governments	481,124	26,444,854	26,241,829	684,149
Deposits payable	23,070	2,189,214	2,189,214	23,070
Accrued liabilities	159,388	2,950,478	2,889,273	220,593
Total liabilities	\$1,102,852	\$61,534,304	\$61,336,098	\$1,301,059
<b><u>Cemetery Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$2,364	\$634,992	\$635,546	\$1,810
Taxes receivable	7,256	2,843,383	2,843,145	7,494
Total assets	9,620	3,478,375	3,478,691	9,304
<u>Liabilities</u>				
Warrants payable	0	291,052	291,052	0
Vouchers payable	8,094	152,482	153,661	6,915
Due to other governments	624	2,776,110	2,776,276	458
Accrued liabilities	902	93,867	92,838	1,931
Total liabilities	\$9,620	\$3,313,511	\$3,313,827	\$9,304

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2006**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Air Pollution Control District</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$854	\$5,154,624	\$5,153,388	\$2,090
Due from other governments	46,286	0	0	46,286
Total assets	47,140	5,154,624	5,153,388	48,376
<u>Liabilities</u>				
Warrants payable	0	1,720,767	1,720,767	0
Vouchers payable	4,094	861,350	863,492	1,952
Accrued liabilities	43,046	1,262,116	1,258,738	46,424
Total liabilities	\$47,140	\$3,844,233	\$3,842,997	\$48,376
<b><u>Port Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$93,888	\$27,769,287	\$27,783,651	\$79,524
Cash with fiscal agent	0	1,391,595	1,391,595	0
Taxes receivable	365,383	11,056,571	11,051,661	370,293
Total assets	459,271	40,217,453	40,226,907	449,817
<u>Liabilities</u>				
Warrants payable	24,104	2,632,549	2,627,981	28,672
Due to other governments	435,167	11,051,661	11,065,683	421,145
Total liabilities	\$459,271	\$13,684,210	\$13,693,664	\$449,817
<b><u>Mosquito Control District</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$1,781	\$1,693,703	\$1,694,986	\$498
Taxes receivable	10,420	290,648	290,734	10,334
Due from other governments	0	95,399	92,709	2,690
Total assets	12,201	2,079,750	2,078,429	13,522
<u>Liabilities</u>				
Vouchers payable	48,314	537,207	585,487	34
Due to other governments	(36,392)	59,927	10,160	13,375
Accrued liabilities	279	125,876	126,042	113
Total liabilities	\$12,201	\$723,010	\$721,689	\$13,522
<b><u>Cities &amp; Towns</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$1,178,499	\$159,370,713	\$159,740,021	\$809,191
Taxes receivable	1,573,872	51,406,913	51,416,369	1,564,416
Total assets	2,752,371	210,777,626	211,156,390	2,373,607
<u>Liabilities</u>				
Due to other governments	2,752,371	309,049	687,813	2,373,607
Total liabilities	\$2,752,371	\$2,924,710	\$3,303,474	\$2,373,607

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2006**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>State Schools</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$544,745	\$172,447,692	\$172,549,526	\$442,911
Taxes receivable	2,973,172	85,287,837	85,240,387	3,020,622
Total assets	3,517,917	257,735,529	257,789,913	3,463,533
<u>Liabilities</u>				
Due to other governments	3,517,917	85,240,387	85,294,771	3,463,533
Total liabilities	\$3,517,917	\$85,240,387	\$85,294,771	\$3,463,533
<b><u>Library Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$119,268	\$58,910,010	\$58,952,757	\$76,521
Taxes receivable	504,496	14,129,596	14,120,460	513,632
Total assets	623,764	73,039,606	73,073,217	590,153
<u>Liabilities</u>				
Warrants payable	56,164	7,511,853	7,492,948	75,069
Vouchers payable	(547,408)	8,059,513	8,059,513	(547,408)
Due to other governments	1,115,008	14,120,461	14,172,977	1,062,492
Total liabilities	\$623,764	\$29,691,827	\$29,725,438	\$590,153
<b><u>Drainage Districts</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$15,558	\$49,096	\$63,471	\$1,183
Accounts receivable	121	0	0	121
Due from other governments	0	427	0	427
Total assets	15,679	49,523	63,471	1,731
<u>Liabilities</u>				
Warrants payable	0	31,539	31,539	0
Vouchers payable	19	19,326	17,614	1,731
Due to other governments	15,660	0	15,660	0
Total liabilities	\$15,679	\$50,865	\$64,813	\$1,731
<b><u>Jail Inmate Account</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$0	\$306,273	\$306,273	\$0
Deposits in trust	88,254	218,466	87,807	218,913
Total assets	88,254	524,739	394,080	218,913
<u>Liabilities</u>				
Deposits payable	88,254	218,466	87,807	218,913
Total liabilities	\$88,254	\$218,466	\$87,807	\$218,913

**Clark County Washington**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year 12/31/2006**

	Balance January 1	Additions	Deductions	Balance December 31
<b><u>Other Agencies</u></b>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$10,467,162	\$12,161,039,033	\$12,164,306,342	\$7,199,853
Cash with fiscal agent	35,000	39,369,543	39,239,543	165,000
Accounts receivable	1,199,484	151,159,807	151,498,653	860,638
Due from other governments	310,806	39,137,355	39,066,904	381,257
Total assets	12,012,452	12,390,705,738	12,394,111,442	8,606,748
<u>Liabilities</u>				
Warrants payable	6,046,224	980,524,451	980,411,724	6,158,951
Vouchers payable	462,749	226,878,107	225,994,235	1,346,621
Due to other governments	5,024,293	8,498,257	13,008,870	513,680
Deposits payable	479,186	32,681,537	32,573,227	587,496
Total liabilities	\$12,012,452	\$1,248,582,352	\$1,251,988,056	\$8,606,748

**Total Agency Funds**

<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$23,093,788	\$14,473,868,462	\$14,475,637,070	\$21,325,180
Deposits in trust	88,254	218,466	87,807	218,913
Cash with fiscal agent	615,000	119,688,437	120,068,437	235,000
Taxes receivable	11,057,261	333,193,186	332,983,215	11,267,232
Accounts receivable	1,233,377	151,766,990	152,104,843	895,524
Due from other governments	357,092	39,360,484	39,282,397	435,179
Total assets	36,444,772	15,118,096,025	15,120,163,769	34,377,028
<u>Liabilities</u>				
Warrants payable	16,234,448	1,416,019,689	1,415,230,756	17,023,381
Vouchers payable	34,235	663,352,372	662,576,132	810,475
Due to other governments	19,354,188	155,899,531	159,836,862	15,416,857
Accrued liabilities	203,615	4,432,337	4,366,891	269,061
Deposits payable	618,285	35,089,217	34,850,248	857,254
Total liabilities	\$36,444,772	\$2,274,793,146	\$2,276,860,889	\$34,377,028