

CLARK COUNTY, WASHINGTON
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Assets
December 31, 2006

Total fund balances as shown on the Governmental Funds Balance Sheet:	\$ 144,750,770
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. (This amount does not include internal service fund capital assets, which are included as a reconciling item in a note further down this page.)	954,749,899
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	18,782,904
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	24,101,708
Accrued interest liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the Statement of Net Assets.	(87,761)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the Statement of Net Assets. (This amount does not include internal service fund long-term liabilities in the amount of \$4,026,839, which are included as a reconciling item above).	(165,360,931)
Total net assets, as reflected on the Statement of Net Assets:	\$ 976,936,589

See accompanying notes to the financial statements