

Clark County Washington
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2007

	Original	Final	Actual	Variance with
	2007/2008	2007/2008	Year-To-Date	Final Budget
	<u>Budget</u>	<u>Budget</u>	<u>Year-To-Date</u>	<u>Positive/ (Negative)</u>
<u>Revenues:</u>				
Taxes	\$ 145,122,696	\$ 145,122,696	\$ 69,556,343	\$ (75,566,353)
Licenses & permits	3,169,578	3,169,578	1,959,873	(1,209,705)
Intergovernmental	40,484,014	43,574,880	21,783,199	(21,791,681)
Charges for services	37,600,401	39,494,029	18,515,403	(20,978,626)
Fines & forfeitures	6,620,960	6,665,741	3,853,302	(2,812,439)
Miscellaneous	6,476,498	6,641,049	4,314,617	(2,326,432)
Total revenues	<u>239,474,147</u>	<u>244,667,973</u>	<u>119,982,737</u>	<u>(124,685,236)</u>
<u>Expenditures</u>				
Current:				
General government	80,704,946	80,118,577	36,061,762	44,056,815
Public safety	119,952,767	122,803,237	58,667,384	64,135,853
Judicial	29,623,357	30,333,842	14,670,435	15,663,407
Physical environment	3,091,555	3,218,213	1,197,261	2,020,952
Transportation	905,964	2,234,457	323,506	1,910,951
Economic environment	3,750,208	4,005,490	1,918,371	2,087,119
Health and human services	1,488,340	1,496,464	792,518	703,946
Culture and recreation	7,467,168	7,868,618	3,405,832	4,462,786
Capital outlay:				
General government	1,228,741	1,589,238	823,899	765,339
Public safety	640,000	680,000	400,337	279,663
Judicial	0	556,147	5,929	218
Health and human services	236,350	236,350	68,402	167,948
Culture and recreation	0	0	16,989	(16,989)
Debt service-principal	26,792	26,792	0	26,792
Debt service-interest	0	0	669	(669)
Total expenditures	<u>249,116,188</u>	<u>255,167,426</u>	<u>118,353,294</u>	<u>136,264,132</u>
Excess (deficiency) of revenues over expenditures	(9,642,041)	(10,499,453)	1,629,443	12,128,896
Sale of capital assets	1,440,584	1,440,584	934,013	(506,571)
Transfers in	31,239,159	32,052,516	12,838,528	(19,213,988)
Transfers out	(35,606,450)	(41,438,467)	(16,225,436)	25,213,031
Total other financing sources(uses)	<u>(2,926,707)</u>	<u>(7,945,367)</u>	<u>(2,452,895)</u>	<u>5,492,472</u>
Net change in fund balance	(12,568,748)	(18,444,820)	(823,452)	17,621,368
Fund Balance as of January 1	20,351,387	20,351,387	18,254,438	(2,096,949)
Prior Period Adjustment	0	0	459,396	459,396
Fund Balance as of January 1-restated	<u>20,351,387</u>	<u>20,351,387</u>	<u>18,713,834</u>	<u>(1,637,553)</u>
Fund balance as of December 31	<u>\$ 7,782,639</u>	<u>\$ 1,906,567</u>	<u>\$ 17,890,382</u>	<u>\$ 15,983,815</u>

See accompanying notes to the financial statements