

Clark County Washington
Statement of Net Assets
Proprietary Funds
December 31, 2007

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major		Non-Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Total	
Assets					
Current assets					
Cash, cash equivalents and pooled investments	\$ 4,575,721	\$ 10,656,649	\$ 4,826,898	\$ 20,059,268	\$ 11,909,186
Deposit in trust	0	0	0	0	150,000
Receivables, net	299	514,727	200,446	715,472	1,240,325
Due from other funds	250	0	0	250	1,645,966
Due from other governments	9,061	75,000	8,534	92,595	10,306
Inventory (at cost)	0	0	0	0	1,502,990
Prepaid expense	0	0	0	0	3,102
Total current assets	<u>4,585,331</u>	<u>11,246,376</u>	<u>5,035,878</u>	<u>20,867,585</u>	<u>16,461,875</u>
Noncurrent assets					
Contracts receivable	23,916,068	0	0	23,916,068	0
Capital assets not being depreciated:					
Land	437,525	32,673,440	12,315	33,123,280	44,721
Construction in progress	49,567,000	1,662,571	0	51,229,571	26,352
Infrastructure	0	51,992,132	0	51,992,132	0
Capital assets being depreciated:					
Buildings	28,366	0	372,415	400,781	107,426
Improvements other than buildings	75,778,076	1,034,871	732,899	77,545,846	3,881,782
Machinery & equipment	315,764	65,804	82,267	463,835	26,384,196
Infrastructure	3,844,029	0	0	3,844,029	0
Less accumulated depreciation	(13,777,910)	(4,756,586)	(501,841)	(19,036,337)	(16,345,772)
Total noncurrent assets	<u>140,108,918</u>	<u>82,672,232</u>	<u>698,055</u>	<u>223,479,205</u>	<u>14,098,705</u>
Total assets	<u>144,694,249</u>	<u>93,918,608</u>	<u>5,733,933</u>	<u>244,346,790</u>	<u>30,560,580</u>
Liabilities					
Current liabilities					
Accounts payable	3,781,341	1,213,616	501,694	5,496,651	1,346,734
Due to other funds	8,944	1,325	913	11,182	182,748
Due to other governments	3,792	24	708	4,524	9,842
Accrued liabilities	140,525	51,302	39,386	231,213	311,604
Deferred revenue	0	258,621	0	258,621	0
Compensated absences	8,749	7,215	3,845	19,809	45,487
Bonds, notes, claims and loans payable	2,469,505	0	0	2,469,505	90,182
Total current liabilities	<u>6,412,856</u>	<u>1,532,103</u>	<u>546,546</u>	<u>8,491,505</u>	<u>1,986,597</u>
Noncurrent liabilities					
Deferred revenue - HDSD	23,916,068	0	0	23,916,068	0
Compensated absences	96,238	79,361	42,289	217,888	500,371
Accrued Claims Payable	0	0	0	0	3,459,818
Advance due to other governments	729,183	0	0	729,183	0
Bonds, notes and loans payable (net of discounts)	21,010,960	0	0	21,010,960	845,000
Total noncurrent liabilities	<u>45,752,449</u>	<u>79,361</u>	<u>42,289</u>	<u>45,874,099</u>	<u>4,805,189</u>
Total liabilities	<u>52,165,305</u>	<u>1,611,464</u>	<u>588,835</u>	<u>54,365,604</u>	<u>6,791,786</u>
Net Assets					
Invested in capital assets, net of related debt	91,983,202	82,672,232	698,055	175,353,489	13,188,705
Unrestricted	545,742	9,634,912	4,447,043	14,627,697	10,580,089
Total net assets	<u>\$ 92,528,944</u>	<u>\$ 92,307,144</u>	<u>\$ 5,145,098</u>	<u>\$ 189,981,186</u>	<u>\$ 23,768,794</u>

See accompanying notes to the financial statements