

**VANCOUVER LIBRARY CAPITAL FACILITY AREA BOARD
CLARK COUNTY, WASHINGTON
JUNE 16, 2009**

9:00 A.M.

SALE OF \$33.175 MILLION IN TAX EXEMPT BONDS VIA INTERNET BIDDING

Present: Bruce Ziegman, Executive Director, Fort Vancouver Regional Library District
Dan Gottlieb, Gottlieb Fisher PLLC, Bond Council
Rebecca Chau, Seattle-Northwest Securities Corporation (by telephone)
John Payne, Deputy Treasurer
Larry Frueh, Treasurer's Office
Louise Richards, Clerk of the Clark County Board of Commissioners

Opened up the bond sale for bids via the internet; 7 bids were received.

11:30 A.M.

**RESOLUTION APPROVING ACCEPTANCE OF A BID FOR PURCHASE OF ITS
UNLIMITED TAX GENERAL OBLIGATION (UTGO) BONDS, 2009**

The Vancouver Library Capital Facility Area Board convened in the Commissioners' Hearing Room, 6th Floor, Public Service Center, 1300 Franklin Street, Vancouver, Washington. Board Members Mielke, Stuart, and Boldt, Chair, present.

Boldt convened the Vancouver Library Capital Facility Area Board meeting to consider a resolution approving the accepting of a bid for purchase of its Unlimited Tax General Obligation Bonds, 2009, in the aggregate principal amount of \$33,175,000, and establishing certain terms of such bonds, all in accordance with Resolution No. 2009-04-01 VLCFA.

Bruce Ziegman, Director, Fort Vancouver Regional Library District, presented Resolution 2009-06-01 VLCFA regarding the sale of \$33,175,000 worth of funds for the construction of the main downtown library. Mr. Ziegman explained that earlier that day they opened up the bond sale for bids and 7 bids were received, ranging in interest rates from 4.57% to 4.92%, with the low bidder being Robert W. Baird and Company at 4.57%. He recommended that the board approve the sale.

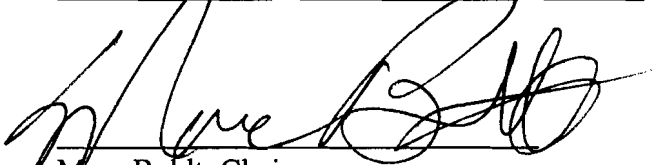
There were no comments concerning the resolution. Boldt pointed out that they first needed to approve the minutes of April 28, 2009.

ACTION: Moved by Stuart to **APPROVE** the minutes of April 28, 2009. Board members Boldt, Stuart, and Mielke voted aye. Motion carried.


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ACTION: There being no public comment, moved by Stuart to **APPROVE** Resolution No. 2009-06-01 VLCFA approving the accepting of a bid for purchase of its Unlimited Tax General Obligation Bonds, 2009, in the aggregate principal amount of \$33,175,000, and establishing certain terms of such bonds, all in accordance with Resolution No. 2009-04-01 VLCFA. Board members Boldt, Stuart, and Mielke voted aye. Motion carried.

VANCOUVER LIBRARY CAPITAL FACILITY AREA BOARD



Marc Boldt, Chair



Steve Stuart, Board Member

Tom Mielke, Board Member

ATTEST:


Louie Richards
Clerk of the Board

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Please Note: The Board's minutes are action minutes. Digital recordings can be provided upon request. In addition, meetings are broadcast live on CVTV, cable channels 21 and 23, and are also videotaped and repeated several times (www.cvtv.org).